

Estate and Trust Services

BMO Trust Company

Ensure the financial security of your loved ones

Now that you have built your wealth, you want to safeguard your prosperity for the future. The best way to do that is through effective estate and trust administration. BMO Trust Company's estate and trust professionals can help you with all aspects of your estate, including estate settlement, administering trusts, and trustee services.

Generations of Canadians have relied on BMO Trust Company to guide their families in the preservation and transfer of their assets. An effective estate and trust plan expresses your deeply held values and priorities – what's important to you. You want the assurance that

- your loved ones will be protected;
- your wishes will be carried out;
- the transfer to your heirs will be smooth and orderly.

Allow BMO Trust Company to look after your interests as you pass on your wealth to the causes you hold dear, your family members, and generations to come.

What are Estate and Trust services?

Based on your needs and objectives, you can choose how you want to work with us:

Corporate Executorship

A good estate plan and Will go a long way toward ensuring that your affairs are managed according to your wishes; the right Executor completes the picture.

Discussing matters of death can be difficult and distressing, but with the right guidance, your peace of mind, and that of your beneficiaries, can be greatly improved.

You can appoint BMO Trust Company as Executor or Co-Executor, a wise choice if your estate requires in-depth investment, tax, and trust expertise. This choice might also be appropriate if you seek complete impartiality and the assurance that your Executor will be available to act at the time of your death and into the future.

Agent for Executor Services

It can be an honour to be appointed an Executor; it is also a significant responsibility which takes time and expertise to fulfill. Even if you do have the time and knowledge, carrying out your duties may be challenging if you live at a distance, especially in another province. Estate administration can also be very difficult when you are grieving for someone close to you, or if the relationship with or among the beneficiaries has become strained.

You might find it comforting to have the assistance of a professional to navigate the legal, tax, and administrative details of the estate. BMO Trust Company can help with their Agent for Executor services. You will deal with one professional who will work with your advisors to coordinate any legal, tax, investment, record keeping, accounting, and administrative services, ensuring that your responsibilities and obligations as Executor are met.

Insurance Trusts

An insurance trust is a trust funded by life insurance proceeds and established outside of and apart from one's estate. It can be an effective tool to provide tax savings to beneficiaries, maintain confidentiality and protect the assets from creditors.

BMO Trust Company provides professional services in the planning and administration of insurance trusts. You can appoint BMO Trust Company as trustee and receive professional trust management.

How does BMO Trust Company work with you?

Once BMO Trust Company has been appointed as agent for executor, executor or trustee, a dedicated estate and trust professional will become your single point of contact. In addition to providing ongoing reporting and communication, your estate and trust professional will manage the complexities, ensuring that the instructions in the legal documents are adhered to in keeping with legislative requirements.

BMO Trust Company's goal is to work with you to make the overwhelming manageable.

*Note that where the term "Executor" or "Administrator" has been used in this publication, it should be read to include "Liquidator", the term used in Quebec for the person or trust company appointed or named to administer the deceased's estate.

*Some terms are capitalized for purposes of greater clarity in the context of this discussion only. The comments included in this publication are not intended to be a definitive analysis of tax applicability or trust and estate law. The comments contained herein are general in nature and professional advice regarding an individual's particular tax position should be obtained in respect of any person's specific circumstances. BMO Trust Company delivers trust and estate services and is part of BMO Harris Private Banking, a separate legal financial institution from the Bank of Montreal.

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